

## **127 Indian companies committed to net-zero targets: Report**

Mumbai, Dec 4 (IANS) About 127 companies in India are committed to net-zero targets, according to a report.

The report by ICRA ESG Ratings' showed that about 7 per cent of these belong to high emissions sectors like construction materials and mining, while others are from sectors like textiles, software, and services -- typically considered to have low to medium levels of carbon footprint.

The report on science-based target initiative (SBTi) commitments by Indian companies reveals a significant shift towards renewable energy in the power sector particularly among companies with net-zero commitments, resulting in reduced emissions.

SBTi is a voluntary target-setting initiative whereby companies can commit to setting science-based targets and have their objectives independently assessed and validated. Commitments and target taking are done through stated sector-wise guidelines by SBTi. The UK leads globally with the highest number of companies committed to SBTi net-zero targets, and India ranks sixth. On the other hand, China was found with the lowest share of companies with such commitments. This is despite being the largest emitter, the report said.