

# ‘Diamond exports set to fall to decade-low level’

**ENS ECONOMIC BUREAU**  
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INDIA'S CUT and polished diamond (CPD) exports are set to decline to decade low levels of \$12.5-13.0 billion, reflecting a year-on-year contraction of 18-19 per cent in FY25. The decline is led by a 13-14 per cent decline in volumes along with the softening of average realisations by 5-6 per cent.

Diamond exports from India contracted by 28 per cent in FY24, led by the worsened global macro-economic condi-

tions and increased competition from lab-grown diamonds (LGD).

With sustained subdued demand conditions in the two key consuming markets — the US due to inflationary pressures and China on account of changing consumer preferences away from diamonds, the downturn in exports continues, with the industry witnessing a 19 per cent YoY contraction in diamond exports in four months of FY25, ICRA said in a note.

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