

Icra assigns ESG rating to InCred Fin

Icra ESG Ratings Limited has assigned its first Environmental, Social, and Governance (ESG) rating to InCred Financial Services, a non-banking financial company.

Icra ESG received registration as a Category-I ESG Rating Provider (ERP) from the Securities and Exchange Board of India (Sebi) earlier this fiscal. Icra ESG was formerly known as Pragati Development Consulting Services Ltd (PDCSL).

"InCred Financial Services Limited, a Non-Banking Financial Company (NBFC) focused on personal loans, student loans, and business loans, has been assigned a rating of [Icra ESG] Impact 57, Moderate," said Icra ESG Ratings Limited (Icra ESG), a wholly-owned subsidiary of Icra, in a release.

It further said the Icra ESG-assigned ratings help investors assess the non-financial risks and opportunities associated with entities and facilitate making better investment decisions, paving the way for a more sustainable and responsible investment landscape.

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