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■ 'Capex for EV Parts Likely to Cross ₹25k cr'



NEW DELHI The auto component industry is expected to invest over ₹25,000 crore in the next

3-4 years to expand production of electric vehicle parts, Icara said on Tuesday. EV penetration in India has reached 4.7% in FY24, with much of it driven by the electric two-wheeler segment, although e-three-wheelers and electric buses have also contributed, it said.