

# ‘We’re well geared to roll out ESG ratings framework’

**Anshika Kayastha**  
Mumbai

ICRA will roll out out ESG (environmental, social, and governance) ratings as soon as the norms are finalised by the market regulator, according to ICRA Ratings MD and Group CEO Ramnath Krishnan. The regulatory framework on ESG ratings is likely to be introduced soon.

“We are preparing ourselves well for the ESG piece. We have made three assumptions and prepared for all possibilities. It might require some adaptation but we are ready,” Krishnan told *businessline*.

SEBI, had in April 2021, issued a discussion paper seeking feedback on the ESG framework, but the final set of guidelines have not been released yet.

## **ESG FRAMEWORK**

“I would expect, sooner or later, it will land. But what form and shape it will



Ramnath Krishnan, MD and Group CEO of ICRA Ratings

land in, we don’t yet know,” Krishnan said.

“They (international investors) can’t be seen as irresponsible investors, or investing in sectors which have a huge carbon footprint,”

While companies can deny sharing their ESG framework and information as of now, they will be obligated to do so once the framework comes, which will make tracking the compliance and progress easier, he added.