

CleanMax Solar raises ₹275-crore equity funding

Rooftop solar company CleanMax Solar announced equity based funding of ₹275 crore from Macquaire managed UK Climate Investments. This is the second round of fund raising for the company, which aims to look at an operating capacity of 2000 megawatt (MW) by 2022. The company will use the funds to add 400-500 MW to its current 500 MW capacity, said Kuldeep Jain, managing director for the company. Jain added the company may look to publicly list the company later, closer to its achieving 2000 MW capacity in 2022.

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