

CleanMax Solar raises ₹275 cr from UKCI

ENERGY SOLUTIONS PROVIDER

CleanMax Solar has raised ₹275 crore from Macquarie-managed UK Climate Investments (UKCI) to add up to 500 MW of solar capacity in its portfolio in the next 12 months. This is the third investment the company has received after securing equity financing up to ₹700 crore from affiliate of Warburg Pincus and the International Finance Corporation in 2017. Managing director Kuldeep Jain said the current round of funding would help the firm add up to 500-MW capacity in the next 12 months. The firm currently enjoys nearly 17% share in the cumulative rooftop solar market and operating more than 170 MW with over 350 projects for 120 corporates.