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Coal Production Increased In 'Big Way' During FY22-FY23; Supply Improved: Icra

PTI

New Delhi: India's coal production picked up in "a big way" during FY22 and FY23 resulting into improved availability and supply of the dry fuel, on account of various government initiatives towards the sector, Icra said.

The production of Coal India grew by 12.1 per cent in FY23, the ratings

agency said, adding it was the fastest growth rate registered by the state-owned miner in the past few decades. Besides enhancing output and supply, the government implemented multiple reforms to bring in greater transparency, improvement in ease of doing business, and investment attractiveness in the domestic coal and mining sectors, Jayanta Roy, Senior Vice President & Group Head – Corporate Ratings, Icra, said.