

## Icra revises thermal power sector outlook to 'stable'



**New Delhi:** Rating agency Icra has revised thermal power sector outlook to 'stable' from 'negative' due to strong demand growth and realisation of dues from discoms under the late payment surcharge scheme. Also, the healthy improvement in the thermal plant load factor in FY23, which is likely to sustain in FY24 has contributed to the stability, it stated. PTI