

## **ICRA maintains 7.2% GDP forecast for FY23**

**Mumbai:** Citing revival in services and a pick-up in government and private expenditure, rating agency ICRA has retained its previous growth forecast of 7.2 per cent for the current fiscal. Growth is expected to pick up to pre-Covid levels on the back of pent-up demand, even though on an annualised basis, the absolute numbers will be falling from Q1 (13.5 per cent) to a much lower level in Q2, it said. PTI