



Aluminum firms' margins may shrink in Q2: ICRA

NEW DELHI

Operating margins of domestic primary aluminum companies are likely to shrink by 400-500 bps sequentially in Q2 FY23 due to factors like high input costs, ICRA said.

"Owing to a twin onslaught of correction in aluminum prices and elevated input costs, the estimated operating profitability of ICRA's sample set of domestic players is likely to contract sequentially by almost 400-500 bps in Q2 FY2023 compared to Q1 FY2023," ICRA said. PTI