

Icra sees telecom industry's debt rising

STATUTORY PAYOUTS by companies as well as participation in the upcoming spectrum auctions, though muted, will push telecom industry's debt levels to ₹4.6 lakh crore during financial year 2020-21, rating agency ICRA said on Wednesday. It said the upcoming spectrum auctions are expected to see "muted" or "modest" participation, fetching ₹55,000-60,000 crore to the exchequer.