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Icra: Domestic air passenger traffic slips to 1.8% in July

INDIA'S DOMESTIC AIR passenger demand plummeted to 1.8% in July following the end of tourist season while the cumulative growth in traffic in the first four months stood at a mere 1.6%, a report said. According to rating agency Icra, the international traffic catered by the domestic airlines degrew 14.7% in July over 0.6% of the industry with the local carriers continuing to underperform the industry on international routes and their market share declining by 528 basis points to 32.1% in July over the year-ago period.