

Govt bond issuance jumps to ₹64k cr

THE ISSUANCES of government-fully serviced bonds (GoI-FSBs) rose to ₹64,192 crore in the year ended March 2019 compared against ₹15,095 crore during the last fiscal, says a report. These borrowings are estimated to have accounted for 0.34% of GDP for FY19 compared against 0.09% of GDP for FY18. The total outstanding value of these GoI-FSBs stood at ₹88,454 crore at the end of FY19, according to Icra. The purpose of these borrowings has been to meet the expenditure towards various schemes of government by raising extra-budgetary resources (EBR) by various public sector entities (PSEs).