

Auto parts industry may grow 15% this fiscal

THE DOMESTIC AUTO components industry is expected to grow at around 15% in the current financial year despite a slowdown in demand in the automotive sector, according to rating agency Icria. The growth is expected to come from healthy volume growth in two-wheelers, commercial vehicles and tractor segment until November last year. The rating agency also expects automobile volumes to grow 8-9% during the current fiscal, as against 14.8% growth during 2017-18.