

Icra suggests positive trend for mid-sized construction firms

With their credit profiles improving, and order book strengthening supported by the government's push towards infrastructure projects, mid-sized construction players are expected to witness strong growth opportunities, a report said. The rating agency Icra noted while the general elections in 2019 can result in some short-term disruptions in the awards, the trend is expected to remain positive over the medium-term. The past three-four years have witnessed a quantum increase in the infrastructure capital outlay, it said.

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