

Report: Securitisation volumes rise to ₹180 bn in October

The securitisation volumes rose to around ₹180 billion in October, driven by higher funding demand from non-banking financial companies (NBFCs) and housing finance companies (HFCs), according to a report. Following default from Infrastructure Leasing and Financial Services (IL&FS), many NBFCs and HFCs are facing liquidity crisis and are raising funds through selling their retail portfolio to meet their repayment obligations. "Securitisation volumes soared to around ₹180 billion in the month of October alone, with many entities raising funds through retail portfolio sell-down to banks," Icria said.

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