

Securitisation volumes rise to ₹18k cr in Oct,says Icra

THE SECURITISATION VOLUMES rose to around ₹18,000 crore in October, driven by higher funding demand from NBFCs and HFCs, according to a report by Icra.

Following default from IL&FS, many NBFCs and HFCs are facing liquidity crisis and are raising funds through selling their retail portfolio to meet their repayment obligations.

In the first half of the current fiscal, the securitisation volumes were around ₹66,300 crore, while it was around ₹83,800 crore for the entire FY18.

— PTI