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US raises tariff on Indian shrimp

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The American government has raised its final anti-dumping duty (ADD) on Indian shrimp to 1.35 per cent, a hike of over 60 per cent. The US department of commerce says it decided some varieties of from India wee sold in the US at less than normal value during the

period of review, February 1, 2016 to January 31, 2017. This review covered 231 producers and/or exporters. "The enhanced rate is a nominal increase. ADD must be withdrawn on Indian exporters, as the duty is being imposed for more than 10 years," said Rajen Padhi, director-general of the Utkal Chamber of Commerce and Industry.

