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QUICKLY

ICRA pegs Q4 GDP growth at 7.4%

New Delhi, May 21

Rating agency ICRA expects GDP growth in January-March quarter at 7.4 per cent on account of good rabi crop harvest and improved corporate earnings, up from 7.2 per cent in the third quarter. The Central Statistics Office (CSO) is scheduled to come out with GDP estimate for the fourth quarter of 2017-18 and provisional annual estimates for the year 2017-18 on May 31. The growth of the Indian gross value added (GVA) at basic prices in year-on-year terms is likely to record a considerable recovery to 7.3 per cent in Q4 from 6.7 per cent in Q3 FY2018, thereby rebounding above 7 per cent after a gap of five quarters. PTI