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Solar capacity addition may dip: ICRA

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Solar capacity addition in the current fiscal year is likely to fall by 40 per cent compared with last year considering the slow tendering and awarding of projects in the last 12-15 months, according to a report. A 40 per cent decline of about 4,000-4,500 megawatt (mw) of solar capacity addition is expected in FY19 as compared to FY18, according to rating agency Icra. Girishkumar Kadam, sector head and vice president, Icra, said the estimated decline is mainly on account of subdued trend in tendering of solar projects since June 2017 in the midst of several factors such as GST, upward pressure on PV module price levels and uncertainty on safeguard duty and anti-dumping duty among others. PTI