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CAD may treble to \$12 bn in Q4: Icra

THE COUNTRY'S CURRENT account deficit (CAD) is likely to treble to \$10-12 billion in the fourth quarter of the current financial year, against the year-ago period, due to higher trade deficit, says a report. The CAD had increased to \$13.5 billion, or 2% of the GDP in the third quarter, against \$8 billion, or 1.4% of the GDP in the same year-ago period, rating agency Icra said in a note on Thursday.