

## **GDP growth will rise to 7.1% in Q4, says ICRA**

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Domestic ratings agency ICRA said on Thursday it expects GDP growth to rise marginally to 7.1 per cent for the fourth quarter on a gradual remonetisation, up from the preceding quarter's 7 per cent.

However, when compared on a year-on-year basis, it will be far slower than the 8.4 per cent registered in January-March 2016.

The gross value added (GVA) growth is estimated to come at 6.9 per cent, up from the initial estimate of 6.6 per cent for the preceding December quarter but down from the year ago's 8.1 per cent.

On the impact of the note ban, it said the construction sector will contract by 1 per cent on a GVA basis.

