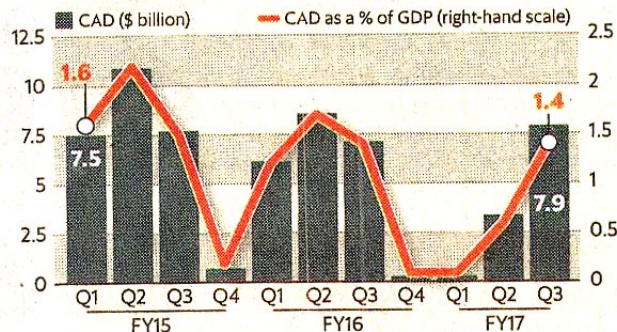


CAD smaller than expected in Dec quarter

India's current account deficit (CAD) jumped to a four-quarter high of 1.4% of gross domestic product (GDP) in the December quarter from 0.6% of GDP in the September quarter, as the trade deficit widened. In the same quarter a year ago, the country recorded a CAD of \$7.1 billion, or 1.4% of GDP. Aditi Nayar, principal economist at Ica Ltd, said the third-quarter CAD numbers were a positive surprise, with the deficit size appreciably smaller than expected despite pressure exerted by higher gold imports and crude oil prices.



Has Delhi seen a notable increase in spending on education under AAP?
bit.ly/2nrXLZV



Source: Reserve Bank of India

SANTOSH KUMAR SHARMA/MINT